

KEDIA ADVISORY

DAILY SPICES REPORT

20 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	14,126.00	14,170.00	13,566.00	13,692.00	-3.10
TURMERIC	19-Apr-24	15,650.00	15,650.00	15,180.00	15,346.00	-2.95
JEERA	20-Nov-23	56,300.00	56,600.00	53,000.00	53,695.00	-4.74
JEERA	20-Dec-23	56,995.00	56,995.00	54,140.00	54,215.00	-5.87
DHANIYA	20-Nov-23	7,080.00	7,086.00	7,002.00	7,014.00	-0.82
DHANIYA	20-Dec-23	7,260.00	7,306.00	7,224.00	7,240.00	-0.82

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	56,871.65	-1.5
Jeera	जोधपुर	59,000.00	0
Dhaniya	गोंडल	7,104.65	-0.22
Dhaniya	कोटा	7,154.45	-0.48
Turmeric (Unpolished)	निजामाबाद	12,875.65	0.38
Turmeric (Farmer Polished)	निजामाबाद	13,679.15	-0.05

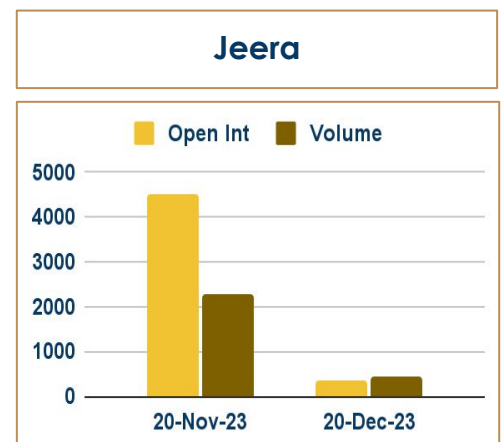
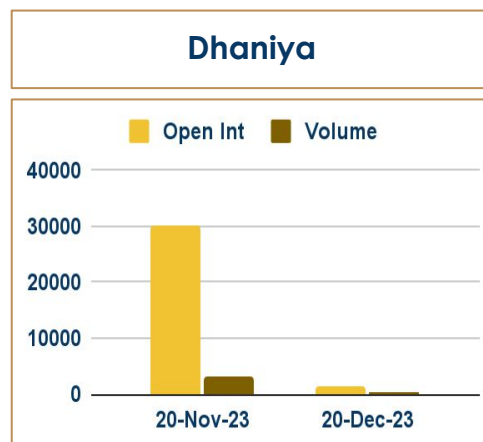
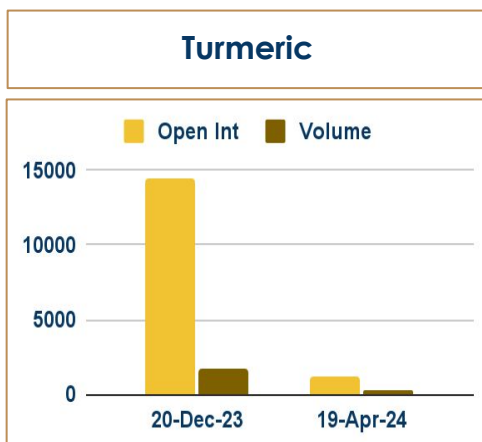
Currency Market Update

Currency	Country	Rates
USDINR	India	83.17
USDCNY	China	7.32
USDBDT	Bangladesh	109.99
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.78
USDAED	UAE	3.67
EURUSD	Europe	1.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	-3.10	4.08	Fresh Selling
TURMERIC	19-Apr-24	-2.95	8.57	Fresh Selling
JEERA	20-Nov-23	-4.74	3.02	Fresh Selling
JEERA	20-Dec-23	-5.87	188.37	Fresh Selling
DHANIYA	20-Nov-23	-0.82	0.52	Fresh Selling
DHANIYA	20-Dec-23	-0.82	18.02	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 53200 SL 52700 TGT 53900-54400. NCDEX

Spread JEERA DEC-NOV 520.00

Observations

Jeera trading range for the day is 55020-58780.

Jeera dropped due to profit booking amid demand due to sluggish export demand.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 56871.65 Rupees dropped by -1.5 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	53,695.00	58030.00	55860.00	54430.00	52260.00	50830.00
JEERA	20-Dec-23	54,215.00	57970.00	56100.00	55120.00	53250.00	52270.00

Technical Snapshot



BUY DHANIYA NOV @ 7000 SL 6900 TGT 7100-7200. NCDEX

Spread **DHANIYA DEC-NOV** 226.00

Observations

Dhaniya trading range for the day is 6902-7206.

Dhaniya gains on low level buying after prices dropped as huge stocks with farmers and stockists

Dhaniya exports during Apr-Aug 2023, rose by 261.69 percent at 67,120.65 tonnes as compared to Apr-Aug 2022.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7104.65 Rupees dropped by -0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	7,014.00	7118.00	7066.00	7034.00	6982.00	6950.00
DHANIYA	20-Dec-23	7,240.00	7338.00	7288.00	7256.00	7206.00	7174.00

Technical Snapshot



BUY TURMERIC DEC @ 13400 SL 13100 TGT 13800-14200. NCDEX

Spread TURMERIC APR-DEC 1654.00

Observations

Turmeric trading range for the day is 13680-14620.

Turmeric dropped due to profit booking amid improved crop condition due to favorable weather condition.

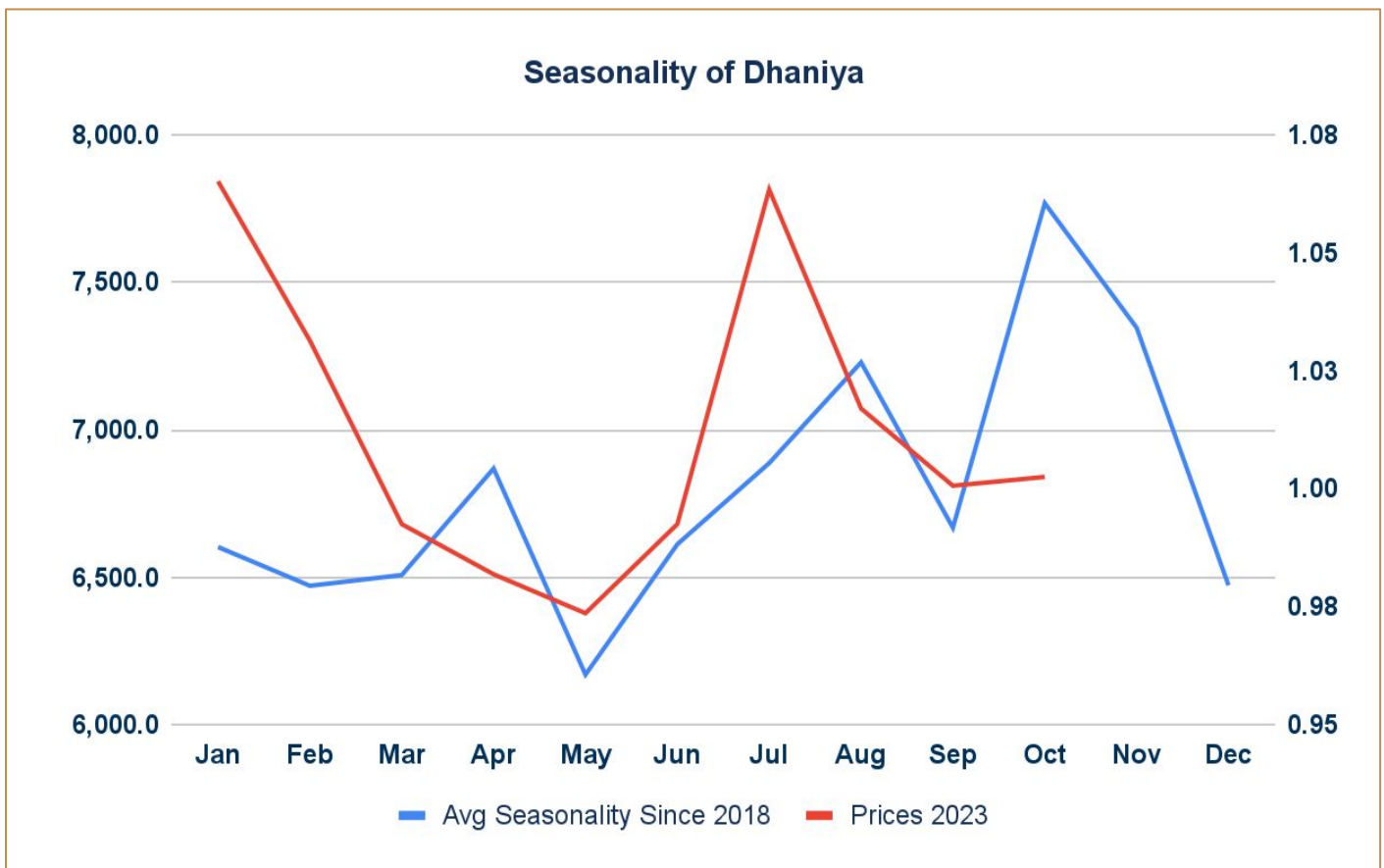
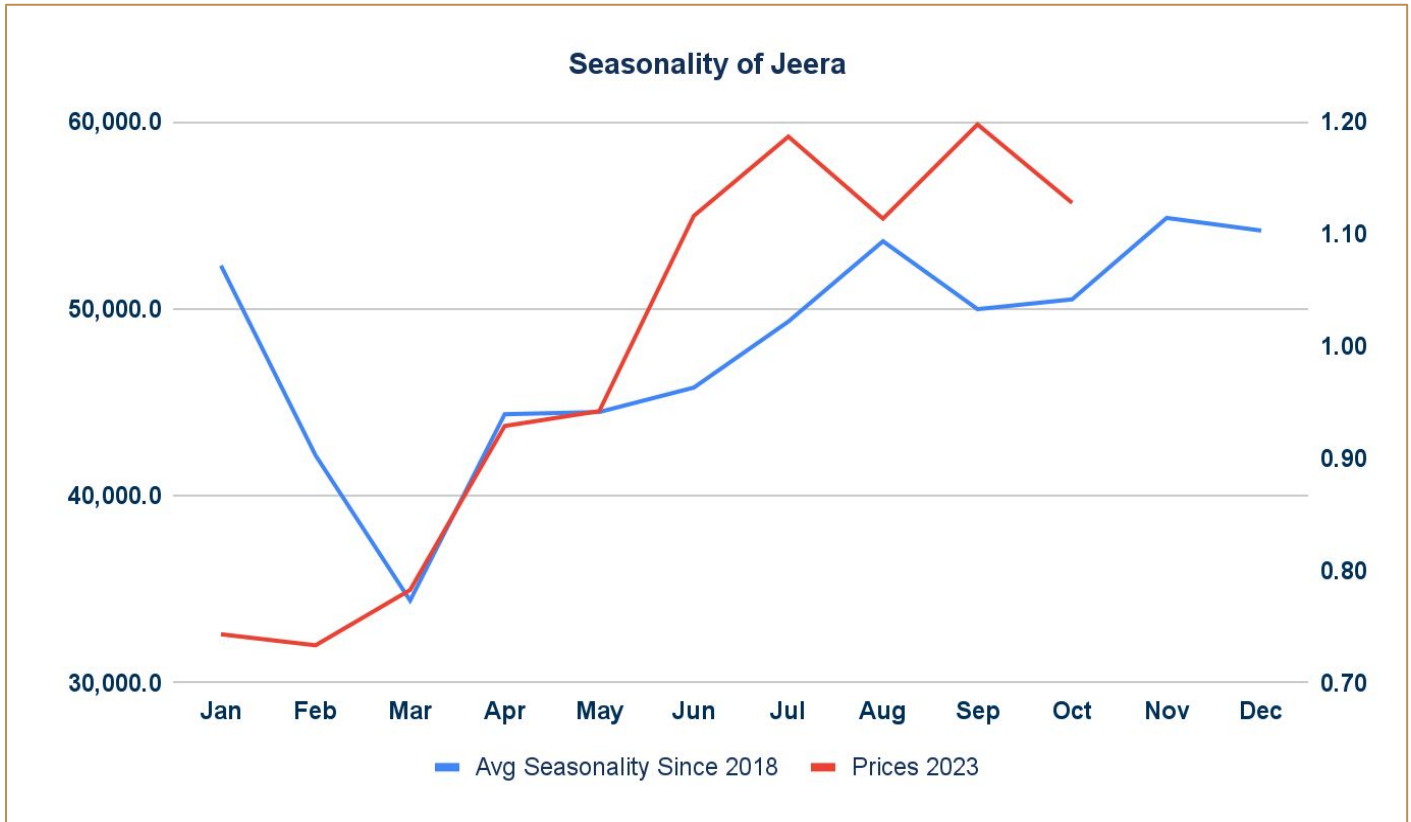
However downside seen limited due to the potential for yield losses caused by the crop's anticipated unfavourable October weather.

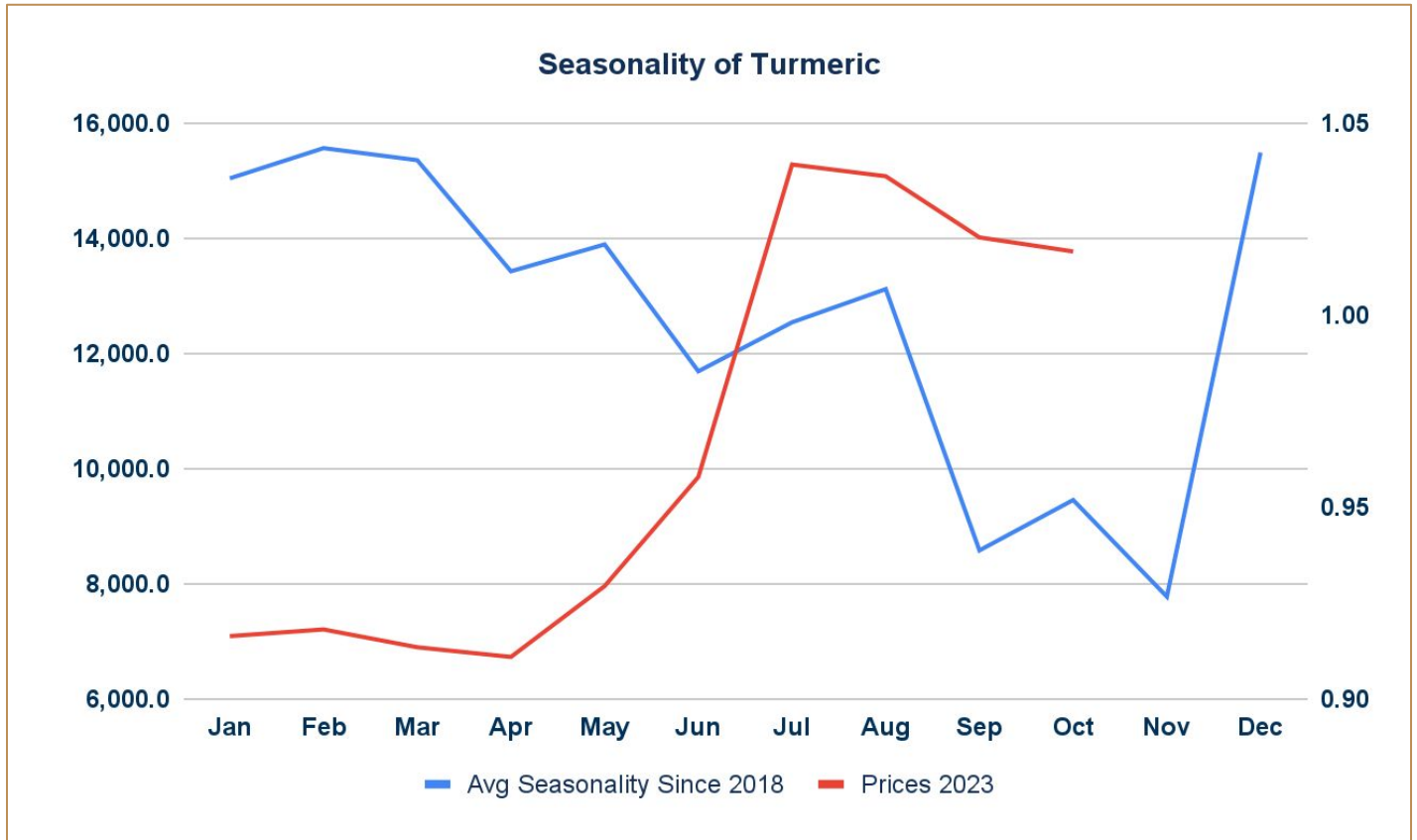
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13679.15 Rupees dropped by -0.05 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	13,692.00	14414.00	14054.00	13810.00	13450.00	13206.00
TURMERIC	19-Apr-24	15,346.00	15862.00	15604.00	15392.00	15134.00	14922.00





Description	Notification Date
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	09-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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